

UNITED STATES DISTRICT COURT FOR THE
SOUTHERN DISTRICT OF NEW YORK

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Securities and Exchange Commission

Plaintiff

-against-

Empire Development Group LLC,
Empire Development Group Fund I LLC,
Castle Hill Ventures, LLC, Felix Strashnov
a/k/a Felix Straton and Michael Ayngorn,

Defendants,
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07 Civ. 3896 (PKC)


Empire Development Group, LLC
Disclosure Statement

Defendant Empire Development Group, LLC, by its attorneys, McCormick & O'Brien, LLP, respectfully provides the following Disclosure Statement in accordance with Federal Rule of Civil Procedure 7.1:

Empire Development Group, LLC, a nongovernmental corporate party, in the above listed civil action, does not have any parent corporation and/or publicly held corporation that holds ten percent (10%) or more of its stock.

Date: July 9, 2007
New York, New York

Respectfully submitted,



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*Attorney for Defendant
Empire Development Group LLC*